



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## **ANNOUNCEMENT**

### **COMPLETION OF THE PROPOSED ACQUISITIONS OF A 100.0% INTEREST IN TWO PROPERTIES IN VIETNAM THROUGH THE ACQUISITION OF PROPERTY HOLDING COMPANIES AND A 50.0% INTEREST IN FOUR PROPERTIES IN PRC THROUGH THE ACQUISITION OF PROPERTY HOLDING COMPANIES AND USE OF PROCEEDS OF THE PRIVATE PLACEMENT**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Mapletree Logistics Trust ("MLT") dated 21 October 2019 titled "The Proposed Acquisitions of (A) a 100.0% Interest in a Property in Malaysia, (B) a 100.0% Interest in Two Properties in Vietnam Through the Acquisition of Property Holding Companies and (C) a 50.0% Interest in Four Properties in PRC Through the Acquisition of Property Holding Companies" (the "Acquisition Announcement") and in the circular of MLT dated 1 November 2019 (the "Circular").*

#### **1. COMPLETION OF THE VIETNAM AND PRC ACQUISITIONS**

Further to the Acquisition Announcement, Mapletree Logistics Trust Management Ltd., in its capacity as manager of MLT (the "**Manager**"), is pleased to announce that MLT has completed the Vietnam Acquisitions and the PRC Acquisitions today. Following the completion of the Vietnam Acquisitions and the PRC Acquisitions, the Cayman SPVs are now wholly owned subsidiaries of MLT and MLT now holds a 50.0% interest in each of the HK SPVs.

The Manager will make a further announcement upon completion of the Malaysia Acquisition in due course.

#### **2. USE OF PROCEEDS**

The aggregate gross proceeds of the Private Placement is approximately S\$250.0 million.

The Manager is pleased to announce that approximately S\$113.9 million (which is equivalent to approximately 45.6% of the gross proceeds of the Private Placement) has been used to partially fund the Vietnam Acquisitions and the PRC Acquisitions.

In addition, the gross proceeds from the Private Placement of approximately S\$127.8 million (which is equivalent to approximately 51.1% of the gross proceeds of the Private Placement) will be used to partially fund the Malaysia Acquisition.

The remaining gross proceeds of approximately S\$8.3 million (which is equivalent to approximately 3.3% of the gross proceeds of the Private Placement) will be used to pay the professional and other fees and expenses incurred by MLT in connection with the Acquisitions and the Private Placement.

The use of proceeds arising from the Private Placement is in accordance with the stated use and is in accordance with the percentage of the gross proceeds of the Private Placement

allocated to such use as set out in the announcement dated 23 October 2019 in relation to the close of the Private Placement.

The Manager will make further announcements on the utilisation of the remaining proceeds from the Private Placement as and when such funds are materially disbursed.

By Order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

26 November 2019

## **IMPORTANT NOTICE**

**This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.**

The value of units in MLT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units in the United States or in any other jurisdiction.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

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The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.

### **Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore**

The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).